

# WEEKLY FROM 15.11.2021 CORPORATE TO 21.11.2021 AFFAIRS

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We are happy to Launch 52nd E - Newsletter

## • Newsletter Contents:

- SEBI Updates
- MCA Updates
- RBI Updates
- IBC Updates
- Labour Law Updates
- Press Information
- IPO & Investment updates
- IRDAI Updates
- Department of Telecommunications
- MSME Updates
- Competition Commission of India
- Current Affairs - FAQ's



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Company Secretary

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Knowledge Sharing Initiative



## 1. SEBI UPDATES:

Sl.	Particulars	Link
1	Nxtdigital Limited – Pre-issue Advertisement	<a href="#">Click Here</a>
2	Debt Offer Document - Edelweiss Financial Services Limited – Draft Shelf Prospectus	<a href="#">Click Here</a>
3	InvIT Private Issues - National Highways Infra Trust	<a href="#">Click Here</a>
4	Public Notices - Names of the Companies/Intermediaries/MIIs having complaints pending for more than 3 months on SCORES as on 31.10.2021	<a href="#">Click Here</a>
5	Scheme of Arrangement by Listed Entities	<a href="#">Click Here</a>
6	Extension of timeline for submission of public comments on the consultation paper for introduction of disclosure norms for ESG Mutual Fund Schemes	<a href="#">Click Here</a>
7	Framework for Regulatory Sandbox	<a href="#">Click Here</a>
8	Consultation Paper on Review of certain aspects of Public issue framework under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018	<a href="#">Click Here</a>
9	Securities and Exchange Board of India (Intermediaries) (Third Amendment) Regulations, 2021	<a href="#">Click Here</a>
10	Addendum to SEBI Circular dated November 16, 2021 relating to Schemes of Arrangement by Listed Entities	<a href="#">Click Here</a>

## 2. MCA - 21 UPDATES

Sl.	Particulars	Link
1	Circular seeking applications from Chartered Accountants for engagements as Professionals in NFRA on contractual basis.	<a href="#">Click Here</a>
2	Corrigendum	<a href="#">Click Here</a>
3	Revamped company law compliance site by March	<a href="#">Click Here</a>
4	MCA plans to set up a IBC21 portal with data on bankruptcy proceedings	<a href="#">Click Here</a>

## 3. RBI / BANKS UPDATES

Sl.	Particulars	Link
1	Appointment of Internal Ombudsman by Non-Banking Financial Companies	<a href="#">Click here</a>
2	Withdrawal of Obsolete Regulatory Circulars / Instructions – Interim Recommendations of the Regulations Review Authority 2.0	<a href="#">Click here</a>
3	Regulations Review Authority (RRA 2.0) – Interim Recommendations – Withdrawal of Redundant Circulars	<a href="#">Click here</a>
4	RBI Bulletin - November 2021	<a href="#">Click here</a>
5.	Payments Infrastructure Development Fund (PIDF) – Status Update	<a href="#">Click here</a>
6.	Financial Action Task Force (FATF) High risk and other monitored	<a href="#">Click here</a>



	jurisdictions – October 21, 2021	
7.	RBI releases the Report of the Working Group on digital lending including lending through online platforms and mobile apps	<a href="#">Click here</a>
8.	Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract	<a href="#">Click here</a>

#### 4. IBC UPDATES

Sl.	Particulars	Link
1	Circular - Clarification regarding requirement of seeking No Objection Certificate or No Dues Certificate from the Income Tax Department during Voluntary Liquidation Process under the Insolvency and Bankruptcy Code, 2016 (Code)	<a href="#">Click Here</a>
2	The Insolvency and Bankruptcy Board of India (IBBI) organises series of awareness programmes for officers Income Tax Department	<a href="#">Click Here</a>
3	Invitation of application for 24th Basic Workshop for IPs to be held on 29th November, 2021	<a href="#">Click Here</a>
4	In the matter of IP Registration	<a href="#">Click Here</a>

#### 5. LABOUR LAW UPDATES

Sl.	Particulars	Link
1	Shri Rameshwar Teli kick starts the construction work of 200 bedded ESIC Hospital in Guwahati.	<a href="#">Click Here</a>
2	All-India Consumer Price Index Numbers for Agricultural and Rural Labourers – October, 2021	<a href="#">Click Here</a>
3	EPFO adds 15.41 lakh net subscribers in September, 2021	<a href="#">Click here</a>
4	Key decisions taken at the 229th meeting of Central Board of Trustees, the apex decision-making body of EPFO.	<a href="#">Click Here</a>
5	Joint Bank Account not mandatory for Spouse Pension	<a href="#">Click Here</a>

#### 6. PRESS INFORMATION

Sl.	Particulars	Link
1	Union Minister of Fisheries, Animal Husbandry and Dairying Shri Parshottam Rupala to Launch “LINAC-NCDC Fisheries Business Incubation Centre”	<a href="#">Click here</a>
2	Government schemes inspire children to dream of future with S&T	<a href="#">Click here</a>
3	Department of Food & Public Distribution celebrates Azadi Ka Amrit Mahotsav	<a href="#">Click here</a>
4	ECI releases five International Training Modules on Election Management	<a href="#">Click here</a>
5	Tripartite Settlement of MOIL Signed	<a href="#">Click here</a>
6	Very positive Industry feedback about the various PLIs announced by the Centre - Shri Goyal	<a href="#">Click here</a>
7	IT Minister Shri Ashwini Vaishnaw and MoS Shri Rajeev Chandrasekhar	<a href="#">Click here</a>



	felicitates winners of Cyber Security Grand Challenge	
8	National Conference on Provisions of the Panchayats (Extension to the Scheduled Areas) Act, 1996 (PESA) organised to celebrate 25th year of PESA as part of Azadi Ka Amrit Mahotsav	<a href="#">Click here</a>
9	Shri Ashwini Kumar Choubey inaugurated Food Corporation of India's first state of art laboratory in Gurugram	<a href="#">Click here</a>
10	Pradhan Mantri Awaas Yojana – Gramin completes 5 years	<a href="#">Click here</a>

## 7. IPO & INVESTMENT SECTION

Company Name	Type	Open Date	Close Date	Lot Size	Issue Price (Rs)	Issue Size (Rs Cr)	Rating*
Go Fashion (India) Limited IPO	BSE NSE	Nov 17, 2021	Nov 22, 2021	21	655 to 690	1013.61	NA
Omnipotent Industries Limited IPO	BSE NSE	Nov 16, 2021	Nov 22, 2021	2000	63	18.90	NA

\*NA- not assigned / not available

### Key Updates in Brief {Source- ET, BS etc.}

#### 1. How social media influencers are creating IPO buzz

*Platform has become a battleground between proponents of old style investing and new class of investors who believe startups can't be valued using old metrics*

RK Gupta's mailbox has been flooded with queries from worried investors after Paytm shares hit the lower circuit on debut on Thursday. "It was the biggest IPO in India, but the company didn't manage it well," said Gupta, who runs the popular twitter handle IPO\_Mantra. "I keep telling people that a big brand doesn't always translate into big returns. Be cautious."

The Delhi-based social media influencer has been adding 15,000 to 20,000 new followers every month, and he's not the only one. As markets reached record highs, and the IPO market boomed, Indian market participants are skewing younger and younger. In the last 18 months, 29 million new demat accounts were opened, and the average age of a new demat account holder has also come down to 29. **To read more:** [Click Here](#)

#### 2. 2021 proves to be the best year for initial offerings and listings

The year 2021 so far has been the best year for the initial public offerings (IPOs) and listings. Out of the 51 IPOs listed on the main exchanges since January, 38 are trading above their offer prices.

Fifteen of these debutants, including Zomato, Nazara Technologies, Sona BLW, MTAR Technologies, Paras Defense, and Laxmi Organic, among others, have more than doubled from their issue price.



So far in 2021, 53 companies have raised a record Rs 1.08 lakh crore through initial public offerings. More than half of these IPOs did well only on the listing day, while their returns post listing day are negative or flat. Shares of 24 companies sank after the listing day. For instance, Indigo Paints was listed at a premium of 54% on February 2, 2021. Since then, the stock has declined 26%. Heranba Industries, India Pesticides, Shyam Metalics, among others too have declined after the listing day. **To read more:** [Click Here](#)

### **3. Elin Electronics files Rs 760 crore IPO papers with Sebi**

Elin Electronics Limited, a leading electronics manufacturing services company, has filed preliminary papers with capital markets regulator markets Sebi to raise Rs 760 crore through an initial share-sale. The initial public offering (IPO) comprising fresh issue of shares aggregating up to Rs 175 crore, and an offer for sale of up to Rs 585 crore by promoters and other selling shareholders, according to the draft red herring prospectus (DRHP).

As a part of the OFS, existing shareholders will sell shares to the tune of Rs 345.60 crore and promoters will divest shares worth Rs 239.4 crore. Proceeds from the fresh issue will be used to the extent of Rs 80 crore to repay/prepay debt, Rs 48.97 crore for funding capital expenditure for upgrading and expansion of existing plants in Ghaziabad, Uttar Pradesh and Verna, Goa besides general corporate purposes. **To read more:** [Click Here](#)

### **4. AGS Transact to use Rs 600 cr of IPO proceed to retire debt**

AGS Transact Technologies, which leads the online payments space at fuel stations and is among the largest players in ATM and cash management services, will use Rs 600 crore of the Rs 800-crore-fully offer-for-sale issue to retire debt. Ravi Goyal, chairman & managing director of AGS, told PTI that the company has Rs 1,100 crore mostly long term debt, and post-IPO, it will come down to around Rs 500 crore as they will pay back Rs 600 crore and the remaining Rs 200 crore will come to the company.

Currently, Goyal and his family own 95 per cent of the city-based firm, and the rest is with employees through Esops. The merchant bankers are yet to arrive at a valuation, which will decide how much the promoters will dilute their stake, he said. **To read more:** [Click Here](#)

## **8. IRDAI - INSURANCE UPDATES**

Sl.	Particulars	Link
1	Report of the Committee of Experts on Insurance	<a href="#">Click here</a>
2	List of Valid Insurance Brokers as on 15th Nov 2021	<a href="#">Click here</a>
3	New Business Data as at 31.10.2021 (Line of Business wise)	<a href="#">Click Here</a>
4	Gross premium underwritten by non-life insurers within India (segment wise)	<a href="#">Click Here</a>
5	Order of the IRDAI in the matter of M/s. 5Paisa Insurance Brokers Limited under Reg.6(1) read with Reg.37(1) of the IRDAI (Insurance Brokers) Regulations, 2018	<a href="#">Click Here</a>



## 9. DEPARTMENT OF TELECOMMUNICATIONS (DOT)

Sl.	Particulars	Link
1	Telecom Secretary Shri K. Rajaraman visits Telecommunication Engineering Centre(TEC)	<a href="#">Click here</a>
2	Active internet users in #NewIndia are expected to reach 900 Million by 2025.	<a href="#">Click here</a>
3	Mobile towers connectivity will be provided to more than 7000 villages of 44 aspirational districts across 5 states; Andhra Pradesh, Chhattisgarh, Jharkhand, Maharashtra & Odisha. It has been decided to provide 4G mobile services	<a href="#">Click here</a>
4	Cabinet approves USOF scheme for provision of mobile services in Uncovered Villages of Aspirational Districts across five states of Andhra Pradesh, Chhattisgarh, Jharkhand, Maharashtra & Odisha.	<a href="#">Click here</a>

## 10. MSME / SME UPDATES

Sl.	Particulars	Link
1	MSME Minister inaugurates NSIC Pavilion at IITF	<a href="#">Click here</a>
2	'Make in India', 'GatiShakti' schemes likely to be critical drivers of growth in the sector, Says Steel Minister;	<a href="#">Click here</a>
3	Union Minister for MSME, Shri Narayan Rane will be chairing North East MSME Conclave along with Shri Himanta Biswa Sarma, CM of Assam	<a href="#">Click here</a>
4	Shri Narayan Rane emphasizes on important role of MSME sector in job creation and expanding manufacturing base	<a href="#">Click here</a>
5	Shri Narayan Rane, Union Minister for MSME launched Special Credit Linked Capital Subsidy Scheme (SCLCSS) for Services Sector.	<a href="#">Click here</a>

## 11. COMPETITION COMMISSION OF INDIA

Sl.	Particulars	Link
1	CCI approves acquisition of 71.25% shareholding of ASK Investment Managers Limited by BCP TopCo XII Pte Ltd.	<a href="#">Click here</a>
2	CCI releases key findings and observations on Market Study on Pharmaceuticals Sector in India	<a href="#">Click here</a>
3	CCI imposes a penalty on paper manufacturers for indulging in cartelisation	<a href="#">Click here</a>
4	Regulations needed to safeguard patient privacy, personal data: CCI	<a href="#">Click here</a>

## 12. CABINET DECISIONS / NEW ACTS

Sl.	Particulars	Link
1	Cabinet approves USOF scheme for provision of mobile services in Uncovered Villages of Aspirational Districts across five states of Andhra Pradesh, Chhattisgarh, Jharkhand, Maharashtra & Odisha.	<a href="#">Click here</a>
2	Cabinet approves continuation of Pradhan Mantri Gram Sadak Yojana	<a href="#">Click here</a>



(PMGSY)-I, PMGSY-II and Road Connectivity Project for Left Wing Extremism Affected Areas (RCPLWEA)

## 13. CURRENT AFFAIRS QUIZ (TAKEN FROM VARIOUS SOURCES)

Sl.	Questions	Answers
1	The Annual Council of Ministers meeting of the Indian Ocean Rim Association (IORA) was recently held in which city?	Dhaka
2	Which Union Ministry is implementing the Pradhan Mantri Gram Sadak Yojana (PMGSY) scheme?	Ministry of Rural Development
3	Department of Animal husbandry and Dairying (DAHD) functions under which Union Ministry?	Ministry of Fisheries, Animal Husbandry & Dairying
4	What is the position of India in producing footwear and leather garments in the world?	Second
5	Babasaheb Purandare, who passed away recently, was associated with which profession?	Historian
6	Which country is set to host the first tribal nations' summit since 2016?	USA
7	The Final Glasgow COP 26 agreement aimed at capping global warming at .....degrees Celsius.	1.5
8	Which country is set to host the UN climate change conference COP27 in 2022?	Egypt
9	Which Union Ministry has launched a unified mobile app for the 'Azadi Ka Amrit Mahotsav' events?	Ministry of Culture
10	When is the 'World Pneumonia Day' observed across the world?	November 12

*The End*

**Disclaimer:** This write – up is prepared as a Knowledge Sharing Initiative. \*Every effort has been made to avoid errors or omissions in this material. In spite of this, errors may creep in. Any mistake, error or discrepancy noted may be brought to our notice which shall be taken care of in the next edition. . **In no event the author shall be liable for any direct, indirect, special or incidental damage resulting from or arising out of or in connection with the use of this information.**

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**Volume 52\***

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YOU EARN



We are Happy to release **52nd Edition** of "Weekly Corporate Affairs" E-Newsletter".

# *52nd Weekly Corporate Affairs Newsletter*

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*"Knowledge is like money: to be of value it must circulate, and in circulating it can increase in quantity and, hopefully, in value." - Louis L'Amour*

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