

HELPING YOU MAKE THE RIGHT MOVE

41st
Edition

WEEKLY CORPORATE AFFAIRS

FROM 05.08.2021
TO 15.08.2021

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Let's Build Something together

Newsletter Contents:

- SEBI Updates
- MCA Updates
- RBI Updates
- IBC Updates
- Labour Law Updates
- Press Information
- IPO & Investment updates
- IRDAI Updates
- Department of Telecommunications
- MSME Updates
- Competition Commission of India
- Current Affairs



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Knowledge Sharing Initiative



INDIA
HAPPY INDEPENDENCE DAY
15th AUGUST

Happy Independence Day!

India is celebrating the **75th** Independence Day on **15th August 2021** to mark the country's freedom from nearly two centuries of British colonial rule. India is marking its 75th Independence Day as "**Azadi ka Amrit Mahotsav**". Prime Minister **Narendra Modi** is leading the celebrations from Red Fort in New Delhi and is addressing the nation from Red Fort in New Delhi.

1. SEBI UPDATES:

Sl.	Particulars	Link
1	Modification in Operational Guidelines for FPIs and DDPs pursuant to amendment in SEBI (Foreign Portfolio Investors) Regulations, 2019	Click Here
2	Maintenance of Current Accounts in multiple banks by Mutual Funds	Click Here
3	Requirement of minimum number and holding of unit holders for unlisted Infrastructure Investment Trusts (InvITs)	Click Here
4	Takeovers - Hazoor Multi Projects Limited	Click Here
5	Securities and Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2021	Click Here
6	Processing status - Scheme of Arrangement.	Click Here
7	Press Releases - SEBI Board Meeting	Click Here
8	Calendar Spread margin benefit in commodity futures contracts	Click Here
9	Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021	Click Here
10	Operational Circular for issue and listing of Non-Convertible Securities (NCS), Securitised Debt Instruments (SDI), Security Receipts (SR), Municipal Debt Securities and Commercial Paper (CP)	Click Here
11	Notice For Meeting on Schemes - Notice of the meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors ("Meeting/(s)") of Electrosteel Castings Limited.	Click Here
12	Informal Guidance Sought by Vansh Capital Private Limited regarding SEBI (Investment Advisers) Regulations, 2013	Click Here
13	Guidelines on issuance of non-convertible debt instruments along with warrants ('NCDs with Warrants') in terms of Chapter VI – Qualified Institutions Placement of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018	Click Here
14	Disclosure of shareholding pattern of promoter(s) and promoter group entities	Click Here
15	Automation of Continual Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 - System driven	Click Here



	disclosures - Ease of doing business	
16	Tendering of shares in open offers, buybacks and delisting offers by marking lien in the demat account of the shareholders	Click Here
17	SEBI Bulletin - June 2021 [MSWord] [MSExcels]	Click Here
18	'Security and Covenant Monitoring' using Distributed Ledger Technology	Click Here
19	Chairman's speech dated August 13, 2021 at Inaugural Program for L.L.M. in Investment and Securities Law- NISM and MNLU	Click Here
20	Orders - Order in the matter of Riddhi Siddhi Gluco Biols Limited	Click Here

2. MCA - 21 UPDATES

Sl.	Particulars	Link
1	Inviting Application for filling up of the post of Director General & Chief Executive Officer (DG & CEO) in Indian Institute of Corporate Affairs (IICA)	Click Here
2	Companies (Registration of Foreign Companies) Amendment Rules, 2021	Click Here
3	Companies (Specification of definitions details) Third Amendment Rules, 2021	Click Here
4	Notification under section 393A of the Companies Act, 2013	Click Here
5	Sale Notice In the matter of Emtex Industries India Ltd.(In Liqn.)	Click Here
6	Sale Notice - In the matter of M/s. Shree Ambika Nidhi Limited (in Liquidation) issued by the OL Bengaluru	Click Here
7	MCA amends Schedule III of Companies Act on disclosure norms in financial statements	Click Here
8	4,540 companies admitted into CIRP; 394 companies stand resolved with 36% realisation of claims by financial creditors under IBC	Click Here

3. RBI / BANKS UPDATES

Sl.	Particulars	Link
1	Guidelines for Implementation of the circular on Opening of Current Accounts by Banks	Click here
2	Exim Bank's Government of India supported Line of Credit (LoC) of USD 30.00 million to the Government of the Republic of Sierra Leone	Click here
3	Export Credit in Foreign Currency – Benchmark Rate	Click here
4	Resolution Framework for COVID-19-related Stress – Financial Parameters – Revised timelines for compliance	Click here
5.	Section 24 of the Banking Regulation Act, 1949 – Maintenance of Statutory Liquidity Ratio (SLR) – Marginal Standing Facility (MSF) - Extension of Relaxation	Click here
6.	Enhancement of collateral free loans to Self Help Groups (SHGs) under DAY-NRLM from ₹10 lakh to ₹20 Lakh	Click here
7.	Monitoring of Availability of Cash in ATMs	Click here



8.	Exim Bank's Government of India supported Line of Credit (LoC) of USD 100 million to the Government of the Republic of Mauritius	Click here
9.	Rationalisation of Overseas Investment Regulations under FEMA, 1999 – Draft rules/regulations for Comments	Click here
10.	RBI Working Paper No. 4/2021: Does Offshore NDF Market Influence Onshore Forex Market? Evidence from India	Click here
11.	RBI to conduct 14-day Variable Rate Reverse Repo auction under LAF on August 13, 2021	Click here
12.	590th Meeting of the Central Board of Reserve Bank of India	Click here
13.	Scheduled Banks' Statement of Position in India as on Friday, July 30, 2021	Click here
14.	Data on India's invisibles for Fourth Quarter (January - March) 2020-21	Click here
15.	Sovereign Gold Bond Scheme 2021-22 (Series V) – Issue Price	Click here

4. IBC UPDATES

Sl.	Particulars	Link
1	Insolvency and Bankruptcy Code(Amendment) Act, 2021	Click Here
2	Insolvency and Bankruptcy Board of India signs a Memorandum of Understanding with National Stock Exchange of India for research collaboration	Click Here
3	In the matter of Ms. Kumudini Paranjape, Insolvency Professional	Click Here
4	Monthly Newsletter for June 2021 - Ministry of Corporate Affairs	Click Here
5	Notice for appointment of Executive Director on deputation	Click Here
6	Notice for appointment of Chief General Manager/General Manager on deputation	Click Here
7	Notice for appointment of Deputy General Manager/Assistant General Manager on deputation	Click Here

5. LABOUR LAW UPDATES

Sl.	Particulars	Link
1	PLI Scheme for Specialty Steel is a Win-Win for All; Union Steel Minister	Click Here
2	Production Linked incentive Scheme For Manufacturing of Advance Chemistry Cell To Reduce Import Dependence on ACC Battery	Click Here
3	Prime Minister's Shram Awards announced	Click Here
4	Members should file e-Nomination today to provide #SocialSecurity to their families. Follow these easy steps to file EPF/EPS nomination #digitally.	Click Here
5	File your e-nomination today to get Provident Fund (PF), Pension (EPS) and Insurance (EDLI) benefit online.	Click Here



6. PRESS INFORMATION

Sl.	Particulars	Link
1	PM approves ex-gratia from PMNRF for MP rains and floods victims	Click here
2	PM to interact with beneficiaries of Pradhan Mantri Garib Kalyan Anna Yojana in Uttar Pradesh on 5th August	Click here
3	Various measures taken by Government for promotion of exports	Click here
4	Government making all efforts to reduce crude oil imports	Click here
5	Draft Rules published to fast track Hit&Run Accident investigations and settlement of claims with enhanced compensation	Click here
6	Steps taken by the government to develop educational institutions of global standards	Click here
7	Strengthening of Street Vendors Ecosystem	Click here
8	Know all about e-RUPI, the new digital payment instrument	Click here
9	Implementation of SVAMITVA and e-panchayat programmes	Click here
10	A big step towards Ease of Doing Business and further promoting private sector participation in Transmission Sector	Click here

7. IPO & INVESTMENT SECTION

Issuer Company	Exchange	Open	Close	Lot Size	Issue Price (Rs)	Issue Size (Rs Cr)
DU Digital Technologies Limited IPO	BSE, NSE	Aug 12, 2021	Aug 17, 2021	2000	65	4.49
Ami Organics Limited IPO	BSE, NSE					

Key Updates in Brief {Source- ET}

1. Paradeep Phosphates files IPO papers with Sebi

Fertiliser company Paradeep Phosphates has filed draft papers with capital markets regulator Sebi to raise funds through an initial public offering. The IPO comprises fresh issue of equity shares worth Rs 1,255 crore and an offer for sale (OFS) of up to 120,035,800 shares by existing shareholders and promoters, according to the draft red herring prospectus (DRHP).

Under the offer for sale, Zuari Maroc Phosphates Pvt Ltd (ZMPPL) will offer up to 75,46,800 shares while the Government of ..

2. Prudent Corporate Advisory Services files draft papers for IPO

Joining the bandwagon of companies tapping primary markets, Prudent Corporate Advisory Services (PCASL), a mutual fund distributor, filed its IPO draft papers with Sebi.



The Initial Public Offer (IPO) consists of 8,549,340 equity shares of face value of Rs 5 each of Prudent Corporate Advisory Services Limited comprising an offer for sale of up to 8,281,340 equity shares by Wagner Limited and up to 268,000 equity shares by Shirish Patel. This offer includes a reservation for purchase by eligible employees.

3. VLCC files IPO papers with Sebi

VLCC Health Care Ltd, one of the largest homegrown beauty and wellness companies in India, has filed preliminary papers with markets regulator Sebi to raise funds through an initial share-sale. The initial public offer (IPO) comprises fresh issuance of equity shares worth Rs 300 crore and an offer-for-sale (OFS) of 89.22 lakh equity shares by promoter and existing shareholders, according to draft red herring prospectus.

The OFS comprises sale of up to 18.83 lakh equity shares by promoter Mukesh Luthra, up to 18.97 lakh equity shares by OIH Mauritius Ltd and 52.42 lakh equity shares by Leon International. As of March 2021, the company served customers across 310 locations in 143 cities and across 12 countries in South Asia, South East Asia, GCC region and East Africa

4. In a 1st, LIC looks to split mega IPO into 2 offerings

The initial public offering (IPO) for life insurance behemoth LIC, through which the government is planning to mobilise about Rs 1 lakh crore, could be split into two consecutive offerings with a gap of a few months since it's believed that the market may not have the capacity to absorb the entire issue of such mammoth size in one go.

If this plan fructifies, this will be the first of its kind move. The current Sebi rules say that promoters cannot dilute their stake to below 20% within 18 months of an IPO. It also stipulates that the promoter of a large company with a market capitalisation of Rs 1 lakh crore can take up to two years to dilute holding to 10%.

5. Edelweiss Wealth Management aims to raise \$1 bn via pre-IPO PE fund

Edelweiss Wealth Management on Thursday said it is targeting to raise USD 1 billion through a pre-IPO and late-stage private equity fund.

The city-based company, which launched the 'Edelweiss Crossover Opportunities Fund' in March this year, has already raised USD 500 million across its first three series, it said in a statement. It announced the launch of 'Series IIIA' with a target to raise another USD 200 million under the same strategy.

8. IRDAI - INSURANCE UPDATES

Sl.	Particulars	Link
1	Solvency Margin for Crop Insurance Business	Click here
2	Guidelines on Insurance Claims of victims of Floods (July 2021) in the cala	Click here
3	Final Order in the matter of Corporation Bank, Corporate Agent	Click Here
4	Guidelines on settlement of Life Insurance Claims to the victims of Flood in Maharashtra.	Click Here
5	RECONSTITUION OF INSURANCE ADVISORY COMMITTEE	Click Here
6	GROSS DIRECT PREMIUM UNDERWRITTEN FOR AND UPTO THE MONTH OF JULY, 2021	Click Here



7	GeM BOQ Bid for Kyocera Copiers accessories and spare part	Click Here
8	Examination notice and list of eligible candidates for surveyor examination September, 2021	Click Here

9. DEPARTMENT OF TELECOMMUNICATIONS (DOT)

Sl.	Particulars	Link
1	Declaration for “Leveraging Digitalization for a Resilient, Strong, Sustainable and Inclusive Recovery” adopted at G20 Digital Ministers’ Meeting	Click here
2	India to host the first Internet Governance Forum in the country	Click here
3	Prasar Bharati’s Accessible & Inclusive Olympics coverage -a hit with Multi-Million Digital Viewership	Click here

10. MSME UPDATES

Sl.	Particulars	Link
1	Emergency Credit Line Guarantee Scheme	Click here
2	Assistance to MSMEs	Click Here
3	Establishment of MSMEs	Click Here
4	Setting Up of Small-Scale Food Processing Units at Farm Level	Click Here
5	Contribution of MSMEs to GDP	Click Here
6	Status of MSMEs and SMEs	Click Here
7	Scaling down operations of MSMEs due to pandemic	Click Here
8	Allocation of funds to MSMEs	Click Here

11. COMPETITION COMMISSION OF INDIA

Sl.	Particulars	Link
1	CCI receives notice relating to acquisition of equity stake in PNB Housing Finance Limited by Pluto Investments S.à r.l. and Salisbury Investments Private Limited, under Green Channel and is deemed approved	Click here
2	CCI approves acquisition of Bikaji Foods International Limited by Lighthouse India Fund III, Limited (Fund III) and Lighthouse India III Employee Trust	Click here
3	CCI approves proposed combination involving acquisition by Zomato of 9.3% (approx.) stake in each of Grofers India and Hands on Trades Private Limited	Click here
4	CCI approves acquisition of shares by Plum Wood Investment and voting rights by Mr. Bhavish Aggarwal in ANI Technologies Private Limited	Click here
5	CCI approves acquisition of shares by MacRitchie Investments and Fort Canning Investments; and voting rights by Mr. Bhavish Aggarwal in ANI Technologies Private Limited	Click here



12. CABINET DECISIONS / NEW ACTS

Sl.	Particulars	Link
1	Cabinet approves continuation of Centrally Sponsored Scheme for Fast Track Special Courts for further 2 years	Click here
2	Cabinet approves Memorandum of Understanding (MoU) between Indian Institute of Space science and Technology (IIST) and The Delft University of Technology (TU Delft), the Netherlands for research collaboration- reg	Click here
3	Cabinet approves continuation of Samagra Shiksha Scheme for School Education from 1st April, 2021 to 31st March, 2026	Click here
4	PM hails passage of the Constitution (127th Amendment) Bill, 2021 in both Houses	Click here
5	Rajya Sabha clears National Commission for Homoeopathy (Amendment) Bill, 2021 and National Commission for Indian System of Medicine (Amendment) Bill, 2021	Click here

13. CURRENT AFFAIRS (TAKEN FROM VARIOUS SOURCES) [\(HERE\)](#)

- ✓ The Tokyo Olympics 2020 came to an end on August 08, 2021. The international multi-sport event was held from July 23 to August 08, 2021, in Tokyo, Japan
 - The United States has topped the overall medal table with 113 medals, which includes 39 Gold, 41 Silver and 33 Bronze Medal.
 - Indian Contingent managed to win 7 medals comprising 1 Gold, 2 Silver and 4 Bronze Medals. The country stood at the 48th position in the medal table out of 86 countries.
- ✓ The Athletics Federation of India has decided that javelin throw day will be on 7th August every year in honour of Olympic gold medalist Neeraj Chopra. The 23-year-old Neeraj is India's second individual Olympic gold medallist after Abhinav Bindra.
- ✓ The Union Minister for Social Justice and Empowerment Dr Virendra Kumar has unveiled a portal and mobile application named 'PM-DAKSH', which aims to make the skill development schemes accessible to the target groups.
- ✓ Prime Minister Narendra Modi has announced a Rs 11,000 crore National Edible Oil Mission-Oil Palm (NMEO-OP) to make India self-sufficient in cooking oils, including palm oil. The government will ensure that farmers get all the facilities, from quality seeds to technology under the mission.
- ✓ India's cleanest city, Indore in Madhya Pradesh, has achieved another feat of being declared as the country's first 'water plus' certified city, under the Swachh Survekshan 2021. Swachh Survekshan is an annual survey of cleanliness, hygiene and sanitation in cities and towns across India launched as part of the Swachh Bharat Mission.
- ✓ Chhattisgarh became the first state to recognise Community Forest Resource Rights in an urban area, with the state government recognising the rights of residents of Dhamtari district over 4,127 hectares of forests. Community resource rights over



5,544 hectares of forest within the core area of the tiger reserve area were also recognised.

- ✓ Iran's new President Ebrahim Raisi named the chairman of a powerful state-owned foundation sanctioned by the United States as his first vicepresident. Mohammad Mokhber has for years headed the foundation known as Setad or the Execution of Imam Khomeini's order.
- ✓ UNICEF India and Facebook have launched a oneyear joint initiative on ending violence against children with a special focus on online safety. The partnership seeks to create a safe environment for children online and offline. It aims to improve children's resilience and capacity to access the digital world safely, increase awareness on violence against children and its impact on children, families, and communities, and increase the skills of communities and frontline workers to better prevent and respond to violence.
- ✓ The Reserve Bank of India (RBI) has announced the launch of the 'Scheme of Penalty for nonreplenishment of ATMs', as per which it will impose monetary penalties on ATMs/WLAs that run out of cash. The Scheme shall be effective from October 01, 2021. Therefore, banks/ WLAOs should put in place a robust system for monitoring the availability of cash in ATMs and ensure timely replenishment to avoid cash-outs. Cash-out at any ATM of more than ten hours in a month will attract a flat penalty of ₹ 10,000/- per ATM. In the case of White Label ATMs (WLAs), the penalty would be charged to the bank which is meeting the cash requirement of that particular WLA. The bank, may, at its discretion, recover the penalty from the WLA operator.
- ✓ RBL Bank has chosen Amazon Web Services (AWS), an Amazon.com company, as its preferred cloud provider. AWS helps RBL bank to strengthen its AIpowered banking solutions and drive digital transformation at the Bank, adding significant value to the Bank's innovative offerings, saving costs, and tightening risk controls.

The End

Disclaimer: *This write – up is prepared as a Knowledge Sharing Initiative. *Every effort has been made to avoid errors or omissions in this material. In spite of this, errors may creep in. Any mistake, error or discrepancy noted may be brought to our notice which shall be taken care of in the next edition. . In no event the author shall be liable for any direct, indirect, special or incidental damage resulting from or arising out of or in connection with the use of this information.*

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Volume 41*

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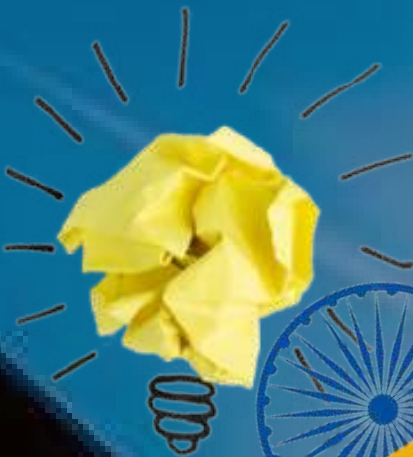
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