

HELPING YOU MAKE THE RIGHT MOVE

40th  
Edition

# WEEKLY CORPORATE AFFAIRS

FROM 22.07.2021

TO 03.08.2021

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*Let's Build Something together*

## *• Newsletter Contents:*

- SEBI Updates
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Prepared by  
**Lalit Rajput**    
**Company Secretary**

*Knowledge Sharing Initiative*



## 1. SEBI UPDATES:

Sl.	Particulars	Link
1	Segregation and Monitoring of Collateral at Client Level	<a href="#">Click Here</a>
2	Relaxation in timelines for compliance with regulatory requirements by Debenture Trustees due to Covid-19	<a href="#">Click Here</a>
3	Chairman's speech dated July 22, 2021 at NISM's Second Annual Capital Markets Conference 2021	<a href="#">Click Here</a>
4	Continuous disclosures in compliances by InvITs - Amendments	<a href="#">Click Here</a>
5	Continuous disclosures in compliances by REITs - Amendments	<a href="#">Click Here</a>
6	Extension of time for holding the Annual General Meeting (AGM) by top 100 listed entities by market capitalization	<a href="#">Click Here</a>
7	Circular on Timelines related to processing of scheme related applications filed by AMCs	<a href="#">Click Here</a>
8	Circular on RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests	<a href="#">Click Here</a>
9	Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 [Last amended on July 30, 2021]	<a href="#">Click Here</a>
10	Relaxation in timelines for compliance with regulatory requirements	<a href="#">Click Here</a>
11	Deployment of unclaimed redemption and dividend amounts and Instant Access Facility in Overnight Funds	<a href="#">Click Here</a>
12	Circular on Intra-day Net Asset Value (NAV) for transactions in units of Exchange Traded Funds directly with Asset Management Companies	<a href="#">Click Here</a>
13	Securities and Exchange Board of India (Bankers to an Issue) (Amendment) Regulations, 2021	<a href="#">Click Here</a>
14	Securities and Exchange Board of India (Infrastructure Investment Trusts) (Amendment) Regulations, 2021	<a href="#">Click Here</a>
15	Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2021	<a href="#">Click Here</a>
16	Permitting non-scheduled Payments Banks to register as Bankers to an Issue	<a href="#">Click Here</a>
17	Notice of the meeting of the equity shareholders of Grandeur Products Limited	<a href="#">Click Here</a>

## 2. MCA - 21 UPDATES

Sl.	Particulars	Link
1	Companies (Incorporation) Fifth Amendment Rules 2021	<a href="#">Click Here</a>
2	Commencement notification dated 22.07.2021	<a href="#">Click Here</a>
3	Clarification on spending of CSR funds for COVID-19 vaccination - reg	<a href="#">Click Here</a>
4	Report of the Committee to Review CARO, 2016 under the Companies Act, 2013 dated 28.06.2021	<a href="#">Click Here</a>
5	Increasing Efficiency in Decision Making in Government	<a href="#">Click Here</a>



6	Government identified 2,38,223 companies as shell companies between 2018-2021	<a href="#">Click Here</a>
7	320 foreign companies registered in India between 2018 and 2021	<a href="#">Click Here</a>

### 3. RBI / BANKS UPDATES

Sl.	Particulars	Link
1	Loans and Advances – Regulatory Restrictions	<a href="#">Click here</a>
2	Access for Non-banks to Centralised Payment Systems	<a href="#">Click here</a>
3	Rating of Deposits of HFCs – Approved Credit Rating Agencies and Minimum Investment Grade Credit Rating	<a href="#">Click here</a>
4	Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract	<a href="#">Click here</a>
5.	RBI imposes monetary penalty on The Balasore Cooperative Urban Bank Limited, Balasore, Odisha	<a href="#">Click here</a>
6.	Reserve Bank of India announces Digital Payments Index (RBI-DPI) for March 2021	<a href="#">Click here</a>
7.	RBI releases data on ECB/FCCB/RDB for June 2021	<a href="#">Click here</a>
8.	RBI launches Survey on International Trade in Banking Services (ITBS), 2020-21	<a href="#">Click here</a>
9.	Lending and Deposit Rates of Scheduled Commercial Banks for the month of July 2021	<a href="#">Click here</a>
10.	RBI imposes monetary penalty on Innespeta Cooperative Urban Bank Ltd., Rajahmundry, East Godavari District, Andhra Pradesh	<a href="#">Click here</a>
11.	Maintenance of State Government Accounts – Recovery of Interest on Excess put through/ Double claim (State Government Transactions)	<a href="#">Click here</a>
12.	Framework for Outsourcing of Payment and Settlement-related Activities by Payment System Operators	<a href="#">Click here</a>
13.	Comprehensive measures taken to curb incidence of frauds in Banks	<a href="#">Click here</a>
14	Measures taken to facilitate digital banking	<a href="#">Click here</a>

### 4. IBC UPDATES

Sl.	Particulars	Link
1	IBBI (Insolvency Professionals) (Second Amendment) Regulations, 2021	<a href="#">Click Here</a>
2	IBBI (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Third Amendment) Regulations, 2021	<a href="#">Click Here</a>
3	In the matter of Mr. Manish Kumar Gupta, Insolvency Professional	<a href="#">Click Here</a>
4	Bill - The Insolvency and Bankruptcy Code (Amendment) Bill, 2021 (as introduced in Lok Sabha)	<a href="#">Click Here</a>
5	Guidelines for Technical Standards for the Performance of Core Services and Other Services (Amendment), 2021	<a href="#">Click Here</a>
6	Circular - Monetary Penalties to be imposed by an Insolvency Professional Agency	<a href="#">Click Here</a>



7	Report of Standing Committee on Finance on Implementation of Insolvency and Bankruptcy Code - Pitfalls and Solutions	<a href="#">Click Here</a>
8	Webinar on Interface of the SEBI's (Listing Obligations and Disclosure Requirements) LODR Regulations and IBC, 2016 on 5th August, 2021	<a href="#">Click Here</a>

## 5. LABOUR LAW UPDATES

Sl.	Particulars	Link
1	File your e-nomination today to get Provident Fund (PF), Pension (EPS) and Insurance (EDLI) online.	<a href="#">Click Here</a>
2	As an Amendment in #EDLI Scheme, 1976, Family and Dependents of #EPF Members can now avail financial assistance during #COVID-19 #Pandemic.	<a href="#">Click Here</a>
3	EPFO offices have settled a total of 72.44 lakh claims, disbursing an amount of Rs. 24,897 crores to PF Members from 01.04.2021 to 30.06.2021.	<a href="#">Click Here</a>
4	Members can follow these easy steps and conveniently file EPF/EPS nomination #digitally.	<a href="#">Click Here</a>
5	ORDER dated 26th July regarding sharing of Healthcare related data by private job portals with NCS Portal of the Ministry	<a href="#">Click here</a>
6	CLC reviews implementation of Labour Laws and new Labour Codes with senior officials of UT of Ladakh and project officials in Leh	<a href="#">Click here</a>
7	Programmes to Enhance the Wages of Workers in Textile Industry	<a href="#">Click here</a>

## 6. PRESS INFORMATION

Sl.	Particulars	Link
1	Steps taken by the government to promote IT based education	<a href="#">Click here</a>
2	Schemes for The Welfare of the Minorities	<a href="#">Click here</a>
3	Government takes various initiatives to boost Industrial Manufacturing;	<a href="#">Click here</a>
4	Initiatives under “Make in India” and “Startup” Programmes;	<a href="#">Click here</a>
5	Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB-PMJAY)	<a href="#">Click here</a>
6	Steps taken by the government for creating an enabling ecosystem for entrepreneurship development	<a href="#">Click here</a>
7	FAQs on Production Linked Incentive (PLI) Scheme for Specialty Steel Approved by Union Cabinet	<a href="#">Click here</a>
8	Systemic measures by Government under Black Money Act yields results; detects undisclosed income of several crores	<a href="#">Click here</a>
9	Parliament passes the National Institutes of Food Technology, Entrepreneurship and Management Bill, 2021	<a href="#">Click here</a>
10	Reforms in The Mining Sector	<a href="#">Click here</a>
11	Draft Indian Ports Bill, 2021	<a href="#">Click here</a>
12	Parliament passes landmark ‘Marine Aids to Navigation Bill 2021’ to repeal and replace the Lighthouse Act 1927	<a href="#">Click here</a>
13	Invitation for public comments on proposed International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021	<a href="#">Click here</a>





## 7. IPO & INVESTMENT SECTION

Issuer Company	Exchange	Open	Close	Lot Size	Issue Price (Rs)	Issue Size (Rs Cr)
<b>Aashka Hospitals Limited IPO</b>	BSE SME	Aug 10, 2021	Aug 13, 2021	1000	121	101.64
<b>CarTrade Tech Limited IPO</b>	BSE, NSE	Aug 09, 2021	Aug 11, 2021	9	1585 to 1618	2998.51
<b>Krsnaa Diagnostics Limited IPO</b>	BSE, NSE	Aug 04, 2021	Aug 06, 2021	15	933 to 954	1213.33
<b>Devyani International Limited IPO</b>	BSE, NSE	Aug 04, 2021	Aug 06, 2021	165	86 to 90	1838.00
<b>Exxaro Tiles Limited IPO</b>	BSE, NSE	Aug 04, 2021	Aug 06, 2021	125	118 to 120	161.09
<b>Windlas Biotech Limited IPO</b>	BSE, NSE	Aug 04, 2021	Aug 06, 2021	30	448 to 460	401.54

### Key Updates in Brief {Source- ET}

#### 1. Nykaa files papers with Sebi for IPO

Lifestyle retailer Nykaa has filed its draft red herring prospectus with the Securities and Exchange Board (Sebi) on Monday for a initial public offering, said bankers. The issue will comprise fresh offering of shares worth up to Rs 525 crore and a sale of 4.31 crore shares by existing shareholders, they said. Lifestyle retailer Nykaa has filed its draft red herring prospectus with the Securities and Exchange Board (Sebi) on Monday for a initial public offering, said bankers. The issue will comprise fresh offering of shares worth up to ₹525 crore and a sale of 4.

On July 16, the company changed its status from a private company to public by changing FSN e-commerce Ventures Private Limited to FSN e-commerce Ventures Limited.

#### 2. Adani Wilmar files DRHP for Rs 4,500 crore IPO

Adani Wilmar has filed its draft red herring prospectus with Securities and Exchange Board of India on Monday to raise up to Rs 4,500 crore through an initial public offering. The company, which sells premium edible oil under the 'Fortune' brand, will issue fresh shares as part of the offering, according to an exchange filing by Adani Enterprises.

The issue proceeds could be used to fund expand existing manufacturing facilities and develop new ones. The company also intends to repay borrowings and fund strategic acquisitions, said Adani Enterprises. "The proposed listing is intended to further the growth of AWL's operations by increasing its market visibility and awareness among current and potential customers," it added.

Adani Wilmar's revenue in FY21 was Rs 37,182 crore, up 25% from the previous year.



### 3. Fincare Small Finance Bank gets Sebi's go ahead to raise Rs 1,330 cr via IPO

Digital lender Fincare Small Finance Bank has received capital markets regulator Sebi's go-ahead to raise Rs 1,330 crore through an initial share sale. The initial public offer (IPO) comprises a fresh issue of equity share of the bank worth Rs 330 crore and an offer for sale aggregating up to Rs 1,000 crore by promoter Fincare Business Services Limited, according to the Draft Red Herring Prospectus (DRHP).

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### 4. Policybazaar files DRHP with Sebi for Rs 6,000-crore IPO

PB Fintech, parent entity of online marketplaces Policybazaar and Paisabazaar, has filed its draft red herring prospectus (DRHP) with markets regulator Sebi to raise Rs 6,017 crore (\$809 million) through an initial public offering (IPO).

The Gurgaon-based firm is now the fifth startup after Zomato, Paytm, Mobikwik and CarTrade to initiate proceedings to debut on Indian bourses this year.

### 5. Life Insurance Corporation of India IPO only after 3 other PSU selloffs

The government is looking to complete at least three public sector disinvestment transactions before rolling out the mega initial public offer (IPO) of Life Insurance Corporation of India early next year, a finance ministry official said.

At least three firms – National Fertilisers Ltd, Mishra Dhatu Nigam Ltd and Rashtriya Chemical & Fertilizers Ltd – will be divested through offer on sale, or OFS, route within the next quarter, the official said.

## 8. IRDAI - INSURANCE UPDATES

Sl.	Particulars	Link
1	List of Valid Insurance Brokers as on 1st Aug 2021	<a href="#">Click here</a>
2	Withdrawal of Guidelines on Indian owned and controlled	<a href="#">Click here</a>
3	Standards and Benchmarks for the Hospitals in the provider Network	<a href="#">Click Here</a>
4	New Business Data as at 30.06.2021(Line of Business wise)	<a href="#">Click Here</a>
5	Updated Regulations	<a href="#">Click Here</a>

## 9. DEPARTMENT OF TELECOMMUNICATIONS (DOT)

Sl.	Particulars	Link
1	MyGov celebrates 7 Years of Participatory Governance	<a href="#">Click here</a>
2	MoS IT Shri Rajeev Chandrasekhar interacts with MyGov Saathis and stakeholders during the event marking 7th Anniversary of MyGov	<a href="#">Click here</a>
3	NewIndia has the second-largest number of telephone connections in the	<a href="#">Click here</a>



	world!	
4	#BharatNet – expanding & upgrading broadband connectivity to cover all gram panchayats and villages in #NewIndia.	<a href="#">Click here</a>
5	#PLIScheme for Telecom & Networking Equipment - positioning #NewIndia as a preferred global manufacturing hub.	<a href="#">Click here</a>

## 10. MSME UPDATES

Sl.	Particulars	Link
1	Government includes Retail and Wholesale Trade as MSMES	<a href="#">Click here</a>
2	Programme and Policy initiatives to provide relief to MSMEs due to Covid-19 pandemic	<a href="#">Click Here</a>
3	E-commerce portal of MSME to enable all businesses to enhance global reach	<a href="#">Click Here</a>
4	Honey Mission Programme launched by KVIC being implemented to promote BEE keeping activities.	<a href="#">Click Here</a>
5	Brics MSME Rountable Emphasis Upon Formulation of a Future Roadmap to Accelerate Growth of MSME Sector	<a href="#">Click Here</a>
6	Financial assistance towards MSMEs	<a href="#">Click Here</a>
7	Global level market for MSMEs	<a href="#">Click Here</a>

## 11. COMPETITION COMMISSION OF INDIA

Sl.	Particulars	Link
1	CCI receives a notice relating to acquisition of certain shareholding in OFB Tech Private Limited by SVF II Orca (DE) LLC under Green Channel	<a href="#">Click here</a>
2	CCI receives notice of acquisition under Green Channel of certain undertakings of Dhampur Sugar Mills Limited (DSML) by Dhampur Bio Organics Limited (DBOL)	<a href="#">Click here</a>
3	CCI receives notice of acquisition under Green Channel of 19.36% (approx.) in Azure Power Global Limited by OMERS Infrastructure Asia Holdings Pte. Ltd., from its existing shareholders	<a href="#">Click here</a>

## 12. CABINET DECISIONS / NEW ACTS

Sl.	Particulars	Link
1	Union Cabinet approves Production-linked Incentive (PLI) Scheme for Specialty Steel;	<a href="#">Click here</a>
2	Cabinet approves establishment of an Integrated Multi-purpose Corporation for the Union Territory of Ladakh	<a href="#">Click here</a>



## 13. CURRENT AFFAIRS (TAKEN FROM VARIOUS SOURCES)

- ✓ From India, 14 tiger reserves have received the accreditation of the Global Conservation Assured Tiger Standards (CA|TS), on the occasion of International Tiger Day on July 29, 2021.
- ✓ The Union Government has decided to set up a National Centre of Excellence for Animation, Visual Effects, Gaming and Comics for creating a world-class talent pool in India to cater to the Indian as well as a global industry. It will be set up in collaboration with the Indian Institute of Technology, Bombay.
- ✓ Puri has become the first city in India where people can avail high-quality drinking water directly from the tap on a 24-hour basis. It has enabled the people of Puri to collect quality drinking water directly from the tap. Henceforth, people need not have to store or filter drinking water.
- ✓ The Kerala Police launched a new initiative called the Pink Protection project for the protection of women in public, private and digital spaces. The Pink Protection project aims to prevent dowry-related issues, cyber-bullying & humiliation in public places. It has 10 components, one of which is activating the existing Pink Police Patrol system, named Pink Janamaithri Beat.
- ✓ Sweden has ratified the framework agreement for the International Solar Alliance (ISA) and is now a member of the global platform, which is an initiative of India aimed at promoting renewable energy and sustainable development.
- ✓ Maruti Suzuki India Limited has announced a partnership with Maharashtra's Savitribai Phule Pune University to train youth in automobile retail. The aim is to offer a customised three years "Bachelor of Vocational Studies in Retail Management" course to students.
- ✓ The Reserve Bank of India has accorded its approval to the Government of the Union Territory (UT) of Ladakh to acquire 8.23 per cent of the paid-up equity capital of Jammu and Kashmir Bank Ltd as on the date of enforcement of Jammu and Kashmir Reorganisation Act, 2019 ( October 31, 2019).
- ✓ The Reserve Bank of India has cancelled the licence of Madgaum Urban Co-operative Bank Limited, Margao, Goa, as the bank with its current financial position would be unable to pay its present depositors in full.
- ✓ The Care Ratings agency has estimated the Gross Domestic Product (GDP) growth rate of India to be in the range of 8.8 to 9 per cent in the current financial year, that is 2021-22 (FY22). The country's economy had contracted by 7.3 per cent in fiscal 2020-21.
- ✓ The International Monetary Fund (IMF) has sharply cut India's economic growth projection by 300 basis points, from 12.5 per cent to 9.5 per cent for the financial year 2021-22 (FY22).
- ✓ Paytm Payments Bank has become the first bank in the country to achieve the milestone of issuing 1 crore FASTags. According to the National Payments Corporation of India (NPCI), over 3.47 crore FASTags were issued by all banks together till the end of June 2021. Paytm Payments Bank (PPBL) now has close to 28 per cent share as FASTag issuer bank. In the last 6 months alone, PPBL has equipped over 40 lakh commercial & private vehicles with FASTags.
- ✓ Senior IPS officer Nasir Kamal has been appointed the Director-General of the Bureau of Civil Aviation Security (BCAS).





- ✓ Bharat Bill Payment System has appointed former PayU and Airtel Payments Bank executive Noopur Chaturvedi as its new chief executive officer. Chaturvedi, prior to this appointment, was the country head for small and medium businesses at PayU.
- ✓ India has entered the top ten list of agricultural produce exporters in 2019 with a significant share within the export of rice, soya beans, cotton and meat, according to a World Trade Organisation (WTO) report on trends in world agricultural trade in recent 25 years. In 2019, India ranked ninth with a share of 3.1% in global agricultural exports. Earlier this place was New Zealand.
- ✓ Delhi Cabinet has approved its policy to promote medical oxygen production and provide incentives to private sector to invest in production plants, tankers and storage facilities for medical oxygen.
- ✓ Central government has set loans disbursement target under PM Mudra Yojana (PMMY) at Rs 3 trillion for financial year 2021-2022. Key Points In the financial year 2020-2021, loan disbursement target was Rs 3.21 trillion. Experts attribute lower target to increased allocation under credit guarantee scheme for small businesses.
- ✓ NITI Aayog has released a report on Power Distribution Sector that presents reform pathways to transform India's power distribution sector. Highlights Report was released providing steps to improve policy making in distribution sector. Report is titled as "Turning Around the Power Distribution Sector".
- ✓ Lok Sabha passed the "General Insurance Business (Nationalisation) Amendment Bill through a voice vote on August 2, 2021 without any debate. Highlights General Insurance Business (Nationalisation) Amendment Bill, 2021 will allow government to lower down its stake in State-owned general insurance companies and generate required resources.

### The End

**Disclaimer:** *This write – up is prepared as a Knowledge Sharing Initiative. \*Every effort has been made to avoid errors or omissions in this material. In spite of this, errors may creep in. Any mistake, error or discrepancy noted may be brought to our notice which shall be taken care of in the next edition. . In no event the author shall be liable for any direct, indirect, special or incidental damage resulting from or arising out of or in connection with the use of this information.*

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***"Helping you make the right move"***



# ***40th Weekly Corporate Affairs Newsletter***

*The difference between ordinary and extraordinary is that little extra.* – **Jimmy Johnson**