

HELPING YOU MAKE THE RIGHT MOVE

38th
Edition

WEEKLY CORPORATE AFFAIRS

FROM 01.07.2021
TO 09.07.2021

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Let's Build Something together

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- MSME Updates
- Competition Commission of India
- Current Affairs

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Prepared by
Lalit Rajput  
Company Secretary

Knowledge Sharing Initiative



1. SEBI UPDATES:

Sl.	Particulars	Link
1	Consultation Paper on Review of certain provisions related to Superior Voting Rights Shares Framework	Click here
2	Notice Convening of Equity Shareholders of the Sahyadri Industries Limited	Click here
3	Master Circular for Commodity Derivatives Market	Click Here
4	Public Issues - Clean Science and Technology Ltd.	Click Here
5	Informal Guidance sought by Waterfield Financial and Investment Advisors Private Limited regarding SEBI (Investment Advisers) Regulations, 2013	Click Here
6	TRUSTMF Dual Advantage Fund – Series I (Tenure around 3 year 2 months 3 year 8 months)	Click Here
7	Issue of No Objection Certificate for release of 1% of Issue amount	Click Here
8	Standard Operating Procedure for handling of technical glitches by Market Infrastructure Institutions (MIIs) and payment of “Financial Disincentives” thereof	Click Here
9	Master Circular for Stock Exchanges and Clearing Corporations	Click Here
10	Standard Operating Procedure for listed subsidiary company desirous of getting delisted through a Scheme of Arrangement wherein the listed parent holding company and the listed subsidiary are in the same line of business	Click Here
11	Review of Advance Intimation timelines for modifications in the contract specifications of commodity derivative contracts	Click Here
12	Consultation Paper on Review of SEBI (Share Based Employee Benefits) Regulations, 2014 and SEBI (Issue of Sweat Equity) Regulations, 2002	Click Here
13	Piramal Capital & Housing Finance Limited - Corrigendum to Shelf Prospectus and Tranche I Prospectus dated June 30, 2021	Click Here
14	Valuation of securities with multiple put options present ab-initio	Click Here
15	Adjudication order in respect of Radha Goenka in the matter of dealing in illiquid stock options at the BSE	Click Here

2. MCA - 21 UPDATES

Sl.	Particulars	Link
1	Extension of last date for submission of public comments to 30th July, 2021 for Consultation Paper on Enhancing Engagement with Stakeholders	Click Here
2	Refer the attached file for the list of forms for which additional fee waiver shall be made available/ extended in line with the General Circulars 11/2021 and 12/2021.	Click Here
3	In line with the extension provided in General Circular 11/2021 issued by the Ministry of Corporate Affairs, stakeholders shall be allowed to file various forms due for filing between 1st April 2021 to 31st July 2021 under the Companies Act 2013 or LLP Act, 2008 without payment of additional fees up to 31st August 2021. Please refer the list of forms under Latest News Section.	Click Here



4	In line with the extension provided in General Circular 12/2021 issued by the Ministry of Corporate Affairs, Additional Fee/Ad valorem fee in respect of Charge documents viz. CHG-1 and CHG-9 shall be calculated after excluding No. of days between 01st April 2021 to 31st July 2021 based on the event date entered in the form.	Click Here
5	E-form CFSS-2020 may be filed till 31st August 2021. Stakeholders may please note and plan accordingly.	Click Here
6	Publication of notice u/s 75 of the LLP Act, 2008 read with sub Rule 1(b) read with Rules 37(2)	Click Here

3. RBI / BANKS UPDATES

Sl.	Particulars	Link
1	Sovereign Gold Bond Scheme 2021-22–Series-IV- Issue price	Click here
2	Finance Minister Smt. Nirmala Sitharaman attends Third G20 Finance Ministers and Central Bank Governors Meeting	Click here
3	Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract	Click here
4	RBI launches Quarterly Order Books, Inventories and Capacity Utilisation Survey: April-June 2021 (Round 54)	Click here
5.	Cessation of LIBOR: Transition arrangements	Click here
6.	Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit – Extension	Click here
7.	Review of Instructions on Interest on overdue domestic deposits	Click here
8.	Mandatory Leave for Employees Posted in Sensitive Positions or Areas of Operation	Click here

4. IBC UPDATES

Sl.	Particulars	Link
1	Invitation of application for 12th Advanced Workshop for IPs to be held on 15th July, 2021	Click Here
2	In the matter of Mr. Anupam Tiwari, Insolvency Professional	Click Here
3	Extension in submission of application for appointment of Executive Director on deputation	Click Here
4	Information Brochure on Pre-Packaged Insolvency Resolution Process	Click Here

5. LABOUR LAW UPDATES

Sl.	Particulars	Link
1	Extension of Time lines for electronic submission of Annual Performance Assessment Report (APAR) for the year 2020-21 through HR Soft application software	Click here
2	Revised Entitlements for leased residential accommodation for officers of	Click here



	EPFO enhancement of rates	
3	ESIC has introduced ' COVID-19 Relief Scheme' to provide support to the families of IPs who died due to COVID.	Click here
4	Public Grievance Officers are assigned for every State to redress the grievances, if any. Here are the details of the Scheme.	Click here
5	Government of India issues notification regarding payment to eligible deceased Insured Persons under ESIC COVID-19 Relief Scheme. These payments will be made by all ESIC Regional Offices/Sub-Regional Offices of the country.	Click here
6	EPF Members can now avail Non-Refundable Advance in case of Unemployment.	Click Here
7	Visit FAQs section on EPFO's website & clear all your queries regarding various schemes & services of EPFO.	Click Here
8	Benefits Payable to Parents/Nominee under EPS'95.	Click Here

6. PRESS INFORMATION

Sl.	Particulars	Link
1	CMPDI and CCL ink MoA for development of Solar Power Projects	Click here
2	PLI Scheme for IT Hardware manufacturing herald a new era in Laptops, Tablets, All-in-One Personal Computers (PCs) and Servers electronics manufacturing	Click here
3	Six technology innovation platforms launched for development of technologies for globally competitive manufacturing in India.	Click here
4	Ayurveda Dataset on CTRI Portal will be Launched	Click here
5	Launch of online filing of application for Authorised Economic Operators (AEO T2 and AEO T3)	Click here
6	GIS Enabled Land Bank gaining popularity	Click here
7	India expands mango export footprint to newer countries; GI certified Fazil mango shipped to Bahrain	Click here
8	India-UK hold Financial Market dialogue via virtual mode	Click here

7. IPO & INVESTMENT SECTION

Issuer Company	Exchange	Open	Close	Lot Size	Issue Price (Rs)	Issue Size (Rs Cr)
Zomato Limited IPO	BSE	Jul 14, 2021	Jul 16, 2021	195	72 to 76	9375
AA Plus Tradelink Limited IPO	BSE, NSE	Jul 08, 2021	Jul 13, 2021	8000	18	6.48



□ Key Updates in Brief {Source- ET}

1. Mobikwik plans to raise up to \$300 million via IPO, set to file DRHP

Digital payments startup Mobikwik is planning to raise \$250-\$300 million through an initial public offering (IPO) and is set to file a Draft Red Herring Prospectus (DRHP) with the capital markets regulator within a week. Mobikwik completed the paperwork on Thursday and could file it with the Securities and Exchange Board of India soon, a person aware of the matter said.

The development comes close on the heels of rival Paytm's plan to file a DRHP ahead of its planned IPO slated for November and as a host of new-age Indian startups look to list publicly later this year.

2. LIC cleans books of bad loans as it gets IPO-ready

The Life Insurance Corporation of India (LIC) is cleaning up its books ahead of its initial public offering (IPO) later this year. The corporation, which brought down its net non-performing assets to 0.05% as of March 2021 from 0.79% as of March 2020, is now selling its fully provided NPAs.

LIC's IPO is expected to be the biggest in India with many analysts expecting a share sale in excess of Rs 1 lakh crore. Besides its sheer size, the corporation is seen as valuable given its share of new business and high persistency among its policyholders. According to sources, the corporation has fully provided for these loans and the sale would improve the quality of its portfolio.

3. Paytm IPO: Chinese nationals exit board

Ahead of Paytm's initial public offering (IPO), all Chinese nationals representing key investor Ant Group have stepped down from the board. While Ant Group continues to have a representative on board, the employee is a US national based in Florida.

According to filings with the registrar of companies, Jing Xiandong of Alipay and Guoming Cheng of Ant Financial, both Chinese nationals, have ceased to be directors of the company. Additionally, Micheal Yuen Jen Yao, a US national, and Ting Hong Kenny Ho, a Chinese national of Alibaba based in Hong Kong, also ceased to be directors. The new entrants to the board include Douglas Feagin, a senior VP of Ant Group and Feagin, a former banker at Goldman Sachs.

4. Govt to get about Rs 3,700 cr from NMDC OFS

The government on Tuesday was assured of at least Rs 3,700 crore from NMDC share sale after institutional investors overwhelming subscribed to the OFS on day 1.

The government is selling over 21.95 crore shares or 7.49 per cent stake in state-owned miner NMDC at a floor price of Rs 165 a piece. The two-day OFS will open for subscription by retail investors on Wednesday. Over 2.19 crore shares would be offered to retail investors at a floor price of Rs 165 a piece.

5. Sebi proposal may bolster IPO-bound founders' rights

The Securities and Exchange Board of India's proposal to ease rules on superior voting rights (SR) shares could solve some legacy issues for startup founders looking to publicly list their



companies, industry insiders said. The proposals have the potential to help founders dilute stakes without losing control, make tax structures more efficient and help in succession planning.

8. IRDAI - INSURANCE UPDATES

Sl.	Particulars	Link
1	Final order in the matter of M/s. D2C Insurance Broking Pvt Ltd,	Click here
2	Order in the matter of M/S Alankit Insurance TPA Limited	Click here
3	Order in the matter of M/s. Salasar Services Insurance Brokers Pvt. Ltd.	Click Here
4	Brokers list	Click Here
5	GROSS DIRECT PREMIUM UNDERWRITTEN FOR AND UPTO THE MONTH OF JUNE, 2021	Click Here
6	LIST OF CORPORATE AGENTS REGISTERED WITH THE AUTHORITY AS ON 30.06.2021	Click Here
7	IRDAI(Indian Insurance Companies)(Amendment) Regulations, 2021	Click Here

9. DEPARTMENT OF TELECOMMUNICATIONS (DOT)

Sl.	Particulars	Link
1	Setting up of Advisory Council for Open Network for Digital Commerce (ONDC)	Click here
2	India has opened up facilitation office for international film makers; all approvals to be given in one go: Shri Prakash Javadekar	Click here
3	In a joint operation at night of 6th July 2021, DoT LSA Delhi Unit with Delhi Police Special Cell, unearthed illegal international switching exchange operating at Daryaganj area of Delhi. The FIR was registered, equipment seized and one accused was nabbed.	Click here
4	Sh Anshu Prakash, Secretary, & Chairman, DCC lauded the R&D initiatives of @CDOT_India & stressed upon aligning technology standardisation with the socio-economic needs of the country in C-DOT - @TSDSI_India webinar on IoT in Smart Cities	Click here
5	Central Government has removed the distinction between domestic and international units, permitting inter-connectivity between all types of OSP centers, reducing compliance burden and increasing operational flexibility for players.	Click here

10. MSME UPDATES

Sl.	Particulars	Link
1	World Intellectual Property Organization Bars Delhi-based Firm from Illegally Using Brand Name “Khadi”	Click here
2	Shri Nitin Gadkari says GST will help in achieving the vision of five trillion dollar Indian economy by 2025, calls for performance audit alongwith	Click Here



	financial audit	
3	KVIC's Unique Project BOLD to Boost Tribals' Income and Bamboo-based Economy in Rajasthan	Click Here
4	MSME Minister Shri Nitin Gadkari Becomes "Brand Ambassador" of Khadi Prakritk Paint	Click Here
5	New Definition of Micro, Small and Medium Enterprises - Addition of Retail and Wholesale Trade	Click Here
6	KVIC Secures Trademark Registrations in Bhutan, UAE & Mexico; Files Applications in 40 Countries to Protect Brand "Khadi"	Click Here

11. COMPETITION COMMISSION OF INDIA

Sl.	Particulars	Link
1	CCI approves merger of Tech Data Corporation with SYNEX Corporation	Click here
2	CCI approves acquisition of SB Energy Holding Limited by Adani Green Energy Limited	Click here
3	Cabinet approves Memorandum on Cooperation (MoC) between Competition Commission of India (CCI) and Japan Fair Trade Commission (JFTC)	Click here
4	Cabinet approves modifications in Central Sector Scheme of financing facility under 'Agriculture Infrastructure Fund'	Click here

12. CABINET DECISIONS / NEW ACTS

Sl.	Particulars	Link
1	Ministry of Women and Child Development invites comments/suggestions on The Trafficking in Persons (Prevention, Care and Rehabilitation) Bill, 2021	Click here
2	Modi Government creates a new Ministry of Co-operation	Click here
3	Cabinet approves "India COVID 19 Emergency Response and Health Systems Preparedness Package: Phase II" at a cost of Rs 23,123 crore	Click here

13. CURRENT AFFAIRS (TAKEN FROM VARIOUS SOURCES)

- ✓ The government of India has announced that the rate of interest on Small Savings Schemes for the second quarter (July-Sept) of 2021-22 will remain unchanged as the last quarter (April-June) of 2021-2022.
- ✓ Union Finance & Corporate Affairs Minister, N. Sitharaman has announced a slew of measures, to provide relief to people and businesses affected by the second wave of the COVID-19 pandemic. And announced a total of 17 measures worth Rs. 6,28,993 cr.
- ✓ Union Minister for Law & Justice, Communications and Electronics & IT, Ravi Shankar Prasad has formally launched the e-filing portal of Income Tax Appellate Tribunal (ITAT),



‘**itat e-dwar**’, in New Delhi. The newly developed e-Filing Portal would enable the parties to file their Appeals, Miscellaneous Applications, documents, paper books, etc., electronically. The portal will enable the online filing of appeals, applications and documents by various parties.

- ✓ The World Bank Board of Executive Directors has approved a \$125 million support for the ‘Resilient Kerala Program’ to help the state in preparedness against natural disasters, climate change impacts, disease outbreaks, and pandemics.
- ✓ Prime Minister Shri Narendra Modi virtually inaugurated a Zen Garden and Kaizen Academy at Ahmedabad Management Association (AMA) premises in Ahmedabad. These two new initiatives are part of PM’s vision of creating a ‘Mini-Japan’ in Gujarat.
- ✓ Andhra Pradesh has started a Supporting Andhra’s Learning Transformation (SALT) programme to transform foundational learning in government schools for which the World Bank has approved a loan of 250 million dollars.
- ✓ Andhra Pradesh Chief Minister YS Jagan Mohan Reddy has launched the ‘YSR Bima’ scheme with new guidelines, where the government itself will directly pay the insurance amount to the family of the deceased to make the insurance claims easier.
- ✓ Following a 70-year effort, China has been awarded a malaria-free certification from WHO – a notable feat for a country that reported 30 million cases of the disease annually in the 1940s. China is the first country in the WHO Western Pacific Region to be awarded a malaria-free certification in more than 3 decades. Other countries in the region that have achieved this status include Australia (1981), Singapore (1982) and Brunei Darussalam (1987).
- ✓ Philippines has been included in the grey list of the Financial Action Task Force (FATF). FATF has released its grey list of jurisdictions that will be subjected to increased monitoring. In addition to the Philippines, Haiti, Malta, and South Sudan have also been added to the grey list.
- ✓ The World Bank has announced additional funding of \$8 billion for Covid-19 vaccines, for developing countries. With this, the total financing available for the Covid-19 vaccine reaches \$20 billion.
- ✓ Paisabazaar.com, India’s largest lending marketplace & Credit Score platform and SBM Bank India, the youngest universal Bank announced the launch of “Step Up Credit Card” – a credit-builder product designed for consumers with limited access to formal credit, due to ineligible credit score. It is the first product to be launched under Paisabazaar’s neo-lending strategy.
- ✓ HDFC Bank launched a SalaamDilSey initiative to show gratitude to doctors for their tireless service during the pandemic, to pay tribute to doctors across the country.
- ✓ Flipkart has launched Shopsy, an app that will enable Indians to start their online businesses without any investment. Flipkart aims to enable over 25 million online entrepreneurs by 2023 with the help of Shopsy. Users of Shopsy will be able to share catalogues of a wide selection of 15 crore products offered by Flipkart sellers.
- ✓ ICICI Bank has launched India’s most comprehensive banking solutions for medical doctors. Titled as ‘Salute Doctors’, the solution offers customized banking as well as value-added services for every doctor, beginning from a medical student to a senior medical consultant to an owner of a hospital or a clinic.



- ✓ Air Marshal Vivek Ram Chaudhari will be the new Vice Chief of Indian Air Force succeeding Air Marshal Harjit Singh Arora.
- ✓ WhatsApp has appointed former Amazon executive Manesh Mahatme as a director to lead the growth of its payments business in India. As Director, WhatsApp Payments-India, Mahatme will focus on enhancing the payments experience for users, scaling the service and work towards contributing to the messaging app's vision of digital and financial inclusion in India.
- ✓ Israeli defence electronics company Rafael Advanced Defense Systems has unveiled Sea Breaker, a 5th generation long-range, autonomous, precision-guided missile system, which can precisely target sea and land targets up to a range of 300 kilometres.
- ✓ India stands at the 20th spot among the top 100 countries that have been ranked in the Global Startup Ecosystem Index 2021 by Startup Blink. Like last year, the US, the UK, Israel, Canada and Germany are in the top five spots this year too and continue their lead.
- ✓ Cristiano Ronaldo has become the joint-top scoring men's international player of all time. He is currently tied with Iran legend Ali Daei, who scored 109 times in 149 matches between 1993 and 2006.
- ✓ A group of scientists who discovered two new species of jumping spiders from the Thanekalyan region named one of them after the brave police constable Tukaram Omble who lost his life in the 26/11 terror attacks. The species is called 'Icius Tukarami.'
- ✓ Federal Bank shareholders have approved the motion of re-appointment of Shyam Srinivasan as managing director and chief executive officer (CEO) of the federal bank. Highlights He has been re-appointed CEO for a period of three years, which will come into effect from September 23, 2021 till September 22, 2024. Reserve Bank of India (RBI) approved.

The End

Disclaimer: *This write – up is prepared as a Knowledge Sharing Initiative. *Every effort has been made to avoid errors or omissions in this material. In spite of this, errors may creep in. Any mistake, error or discrepancy noted may be brought to our notice which shall be taken care of in the next edition. . In no event the author shall be liable for any direct, indirect, special or incidental damage resulting from or arising out of or in connection with the use of this information.*

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"Knowledge with action converts adversity into prosperity."

—A.P.J. Abdul Kalam